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## CHINA RENAISSANCE HOLDINGS LIMITED

華興資本控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1911)

### PROFIT UPDATE FOR THE YEAR ENDED DECEMBER 31, 2021

This announcement is made by China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2021, the Group expects to record a profit for the period attributable to owners of the Company of approximately RMB1,624.4 million for the year ended December 31, 2021, as compared to a profit attributable to owners of the Company of approximately RMB1,037.8 million for the corresponding period in 2020, representing an increase of approximately 56.5%. Such increase of profit of the Group for the year ended December 31, 2021 is mainly attributable to (i) a gain of approximately RMB844.2 million from change in fair value of call option of the Group to acquire interest in China Renaissance Securities (China) Co., Ltd. (“**CR Securities**”) after the partial exercise of the call option by China Renaissance Broking Services (Hong Kong) Limited in 2021, (ii) the turnaround of CR Securities from loss to profit in 2021, and (iii) increase in operating profit of the Group’s investment banking segment. Despite challenging market conditions in the second half of 2021, the Group still managed to achieve reasonable net investment gains, with active exits in selective portfolio investments. The Group will continue to closely monitor geopolitical, regulatory and market risks and exposures, and will utilize its solid balance sheet to offer strong support against future uncertainties in the market.

As the Company is in the process of finalising the Group’s annual results for the year ended December 31, 2021, the information contained in this announcement is only based on a preliminary assessment by the Company’s management team with reference to the unaudited consolidated management accounts of the Group for the year ended December 31, 2021 and latest information available. Neither the Company’s auditors, nor the audit committee of the Board has completed the audit or review of such figures or information, and therefore it may be subject to further adjustments.

The annual results of the Group for the year ended December 31, 2021 is expected to be announced before the end of March 2022.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Renaissance Holdings Limited**  
**Bao Fan**  
*Chairman of the Board and Executive Director*

Hong Kong, March 14, 2022

*As at the date of this announcement, the Board comprises Mr. Bao Fan as Chairman and Executive Director, Mr. Xie Yi Jing and Mr. Wang Lixing as Executive Directors, Mr. Li Eric Xun, Mr. Liu Xing and Mr. Lin Ning David as Non-executive Directors, and Ms. Yao Jue, Mr. Ye Junying and Mr. Zhao Yue as Independent Non-executive Directors.*