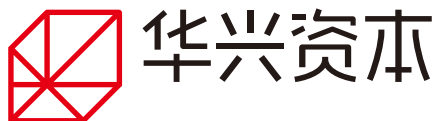


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CHINA RENAISSANCE HOLDINGS LIMITED

華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

CHANGE OF NON-EXECUTIVE DIRECTOR

The Board announces the following changes:

- (i) Mr. Li Shujun has resigned as a non-executive Director; and
- (ii) Mr. Lin Ning David has been appointed as a non-executive Director.

The above changes will take effect on August 24, 2021.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Li Shujun (“**Mr. Li**”) has tendered his resignation as a non-executive Director with effective from August 24, 2021 due to Mr. Li’s other business engagement which require more of his time and dedication. Mr. Li has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation as a non-executive Director of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Li for his invaluable contributions to the Company during the tenure of his service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, Mr. Lin Ning David (“**Mr. Lin**”) has been appointed as a non-executive Director with effect from August 24, 2021.

Mr. Lin, aged 52, is a Partner of Trustbridge Partners, which he joined in June 2008. Prior to joining Trustbridge, Mr. Lin was a Partner with Orrick, Herrington & Sutcliffe based in Hong Kong. Previously, Mr. Lin also practiced law at O’Melveny & Myers, Debevoise & Plimpton and Skadden Arps.

Mr. Lin received his bachelor’s degree in Mathematics and Electrical Engineering from the University of Minnesota in 1992, his master’s degree in Electrical Engineering from Stanford University in 1995 and his juris doctor degree from New York University School of Law in 1999.

Mr. Lin will enter into a letter of appointment with the Company for an initial term of three years with effect from the date of appointment (i.e. August 24, 2021) of Mr. Lin, which may be terminated by either party giving to the other not less than one-month prior notice in writing. The term of his service as a non-executive Director is subject to retirement and re-election at the annual general meeting of the Company pursuant to the articles of association of the Company. Mr. Lin will receive no remuneration for his appointment as non-executive Director.

As at the date of this announcement, Mr. Lin had not held any directorships in other listed public companies during the past three years and other major appointments and professional qualifications, does not hold any other position with the Company or other members of the Group and does not have any other relationships with any of the other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Lin confirms that he does not have, and is not deemed to have any interests or short positions in any shares of the Company (“**Shares**”), underlying Shares or interests in debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters concerning Mr. Lin that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. Lin for joining the Board.

By order of the Board
China Renaissance Holdings Limited
Bao Fan
Chairman of the Board and Executive Director

Hong Kong, August 23, 2021

As at the date of this announcement, the Board comprises Mr. Bao Fan as Chairman and Executive Director, Mr. Xie Yi Jing and Mr. Wang Lixing as Executive Directors, Mr. Li Shujun, Mr. Li Eric Xun and Mr. Liu Xing as Non-executive Directors, and Ms. Yao Jue, Mr. Ye Junying and Mr. Zhao Yue as Independent Non-executive Directors.