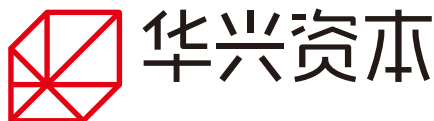


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CHINA RENAISSANCE HOLDINGS LIMITED

華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

PROFIT UPDATE IN RESPECT OF THE SIX MONTHS ENDED JUNE 30, 2021

This announcement is made by China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2021, the Group expects to record a profit for the period attributable to owners of the Company of approximately RMB1,200 million for the six months ended June 30, 2021, as compared to a profit attributable to owners of the Company of approximately RMB407 million for the corresponding period in 2020, representing a significant increase of approximately 194%. Such increase of profit of the Group for the six months ended June 30, 2021 is mainly attributable to (i) our robust investment banking transaction pipeline utilizing our Group’s underwriting capabilities for Initial Public Offerings, especially in the Hong Kong capital market during the six months ended June 30, 2021; (ii) continued contribution of investment income from private equity funds managed under our investment management business; and (iii) the turnaround from loss to profit of China Renaissance Securities (China) Co. Ltd. for the six months ended June 30, 2021.

As the Company is in the process of finalising the Group's interim results for the six months ended June 30, 2021, the information contained in this announcement is only based on a preliminary assessment by the Company's management team with reference to the unaudited consolidated management accounts of the Group for the six months ended June 30, 2021 and latest information available. Neither the Company's auditors, nor the audit committee of the Board has completed the audit or review of such figures or information, and therefore it may be subject to further adjustments.

The interim results of the Group for the six months ended June 31, 2021 is expected to be announced before the end of August 2021.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China Renaissance Holdings Limited
Bao Fan
Chairman of the Board and Executive Director

Hong Kong, July 28, 2021

As at the date of this announcement, the Board comprises Mr. Bao Fan as Chairman and Executive Director, Mr. Xie Yi Jing and Mr. Wang Lixing as Executive Directors, Mr. Li Shujun, Mr. Li Eric Xun and Mr. Liu Xing as Non-executive Directors, and Ms. Yao Jue, Mr. Ye Junying and Mr. Zhao Yue as Independent Non-executive Directors.