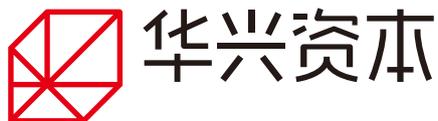


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CHINA RENAISSANCE HOLDINGS LIMITED

華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

LATEST OPERATIONAL UPDATE FOR THE THREE MONTHS ENDED MARCH 31, 2021

The board of directors (the “**Board**”) of China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces the following operational update of the Group’s business for the three months ended March 31, 2021 (the “**Period**”).

INVESTMENT BANKING

During the Period, our financial advisory transaction volume amounted to RMB18.0 billion, compared to financial advisory transaction volume of RMB3.1 billion in the same period of 2020. Our Group advised on 22 financial advisory transactions during the Period, compared to 8 financial advisory transactions in the same period of 2020.

Our equity underwriting transaction volume amounted to RMB81.2 billion, compared to equity underwriting transaction volume of RMB2.1 billion in the same period of 2020. Our Group participated in 7 equity underwriting transactions during the Period, compared to 2 equity underwriting transactions in the same period of 2020.

During the Period, notable transactions our Group completed included (but not limited to) Kuaishou’s Hong Kong Initial Public Offering (“**IPO**”), Strawbear Entertainment’s Hong Kong IPO, Baibu’s private placement and Transcenta’s private placement.

INVESTMENT MANAGEMENT

As at the end of the Period, total assets under management (“AUM”) of our investment management business segment amounted to RMB58.8 billion, compared to RMB57.4 billion at the end of 2020.

Notable updates on our portfolio companies included Hong Kong IPO listing of Kuaishou, Bairong, MicroPort CardioFlow, and U.S. IPO listing of Zhihu.

Notable investments made by our funds during the Period included (but not limited to) Blacklake, Fenbi and Sinopharm Dental.

OTHER

As at the end of the Period, total AUM of our wealth management business amounted to RMB5.9 billion, compared to RMB3.4 billion at the end of 2020.

Mr. Xiang Wei was appointed as the general manager of China Renaissance Securities (China) Co., Ltd. (“CR Securities”) on March 23, 2021, and ceased to act as chief operating officer of the Company.

During the Period, notable transactions that CR Securities completed included acting as sole sponsor for UIGreen’s IPO on STAR market of the Shanghai Stock Exchange.

The preliminary figures disclosed above are derived from the Group’s internal management records and subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group’s current or future operating or financial performance. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group as at the date of this announcement or in future will necessarily match or exceed the historical or published earnings of the Group. As such they are strictly for information only and not for any other purpose. Investors and shareholders of the Company are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

By order of the Board
China Renaissance Holdings Limited
Bao Fan
Chairman of the Board and Executive Director

Hong Kong, May 26, 2021

As at the date of this announcement, the Board comprises Mr. Bao Fan as Chairman and Executive Director, Mr. Xie Yi Jing and Mr. Wang Lixing as Executive Directors, Mr. Li Shujun, Mr. Li Eric Xun and Mr. Liu Xing as Non-executive Directors, and Ms. Yao Jue, Mr. Ye Junying and Mr. Zhao Yue as Independent Non-executive Directors.