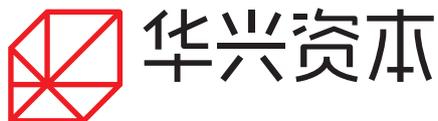


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CHINA RENAISSANCE HOLDINGS LIMITED 華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On May 26, 2021, the Company as borrower entered into a facility agreement (the “**Facility Agreement**”) with Bank of Communications (Hong Kong) Limited as mandated lead arranger and bookrunner, a syndicate of banks as lenders including but not limited to China CITIC Bank International Limited, China Merchants Bank Co., Ltd., Hong Kong Branch, Bank of China Limited Macau Branch, Hua Xia Bank Co., Limited Hong Kong Branch, Nanyang Commercial Bank, Limited, Luso International Banking Limited and Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch, among others, for a syndicated term loan in the total principal amount of up to US\$300,000,000 (the “**Facilities**”) at an interest rate of LIBOR plus 2% per annum. The Facilities have a final repayment date falling 36 months from the first drawdown date. The purpose of the Facilities is mainly for the Group’s general corporate purpose and financing or refinancing.

As provided in the Facility Agreement, it is one of the events allowing the majority lenders to cancel their commitments and require immediate mandatory prepayment of all the outstanding loans under the Facilities if Mr. Bao Fan (“**Mr. Bao**”), the Chief Executive Officer, Chairman of the board of directors of the Company (the “**Board**”) and our controlling shareholder, ceases to (i) remain as the single largest shareholder (directly or indirectly) of the Company; or (ii) remain as the Chairman of the Board.

As at the date of this announcement, Mr. Bao and his associates (as defined in the Listing Rules) are together interested in 272,695,618 shares in the Company, representing approximately 50.60% of the entire issued share capital of the Company under Part XV of The Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company will continue to make relevant disclosure in its subsequent annual and interim reports for so long as the above specific performance obligations continue to exist pursuant to the requirement under Rule 13.21 of the Listing Rules.

By order of the Board
China Renaissance Holdings Limited
Bao Fan
Chairman of the Board and Executive Director

Hong Kong, May 26, 2021

As at the date of this announcement, the Board comprises Mr. Bao Fan as Chairman and Executive Director, Mr. Xie Yi Jing and Mr. Wang Lixing as Executive Directors, Mr. Li Shujun, Mr. Li Eric Xun and Mr. Liu Xing as Non-executive Directors, and Ms. Yao Jue, Mr. Ye Junying and Mr. Zhao Yue as Independent Non-executive Directors.