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CHINA RENAISSANCE HOLDINGS LIMITED

華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

APPOINTMENT OF PRESIDENT OF THE GROUP

The board of directors (the “**Board**”) of China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Cong Lin (“**Mr. Cong**”) has been appointed as President of the Group, and also as the Chairman of China Renaissance Securities (Hong Kong) Limited and member of the Executive Committee of the Company, effective from July 1, 2020, reporting to Mr. Bao Fan, Chairman and Chief Executive Officer of the Group. Mr. Cong will be in charge of the development and management of our Group’s investment banking business.

Mr. Cong, aged 55, has over 30 years of experience in the banking and finance industry. Prior to joining the Group, Mr. Cong served at the Industrial and Commercial Bank of China Group (“**ICBC Group**”) since 1990. Within his long service at ICBC Group, he held multiple leading roles in many departments, acquired wealth of experiences in commercial banking and investment banking, and also accumulated rich experiences of China domestic market as well as global vision. In 1998, Mr. Cong joined ICEA Finance Holdings Limited as the Chief Representative of the Beijing Office, where he was promoted to Vice President in 2006. In 2007, Mr. Cong joined ICBC Financial Leasing Co., Ltd. (“**ICBC Leasing**”) as Executive Director and President. During his eight years at ICBC Leasing, ICBC Leasing has achieved a leap forward development from scratch, from small to large, and established a leading position in China. In 2016, Mr. Cong joined ICBC International Holdings Limited as Chairman of the board of directors and Chief Executive Officer. Mr. Cong received his Bachelor’s degree in Economics (major in Finance) from the Renmin University of China, School of Finance in 1987, a Master’s Degree in Economics from the Graduate School of the People’s Bank of China Research Institute of Financial in 1990, and an Master of Business Administration from Cheung Kong Graduate School of Business in 2006.

The Board would like to take this opportunity to express its warmest welcome to Mr. Cong on his appointment.

By order of the Board
China Renaissance Holdings Limited
Bao Fan
Chairman of the Board and Executive Director

Hong Kong, July 1, 2020

As at the date of this announcement, the Board comprises Mr. Bao Fan as Chairman and Executive Director, Mr. Xie Yi Jing and Mr. Du Yongbo as Executive Directors, Mr. Li Shujun, Mr. Li Eric Xun and Mr. Liu Xing as Non-executive Directors, and Ms. Yao Jue, Mr. Ye Junying and Mr. Zhao Yue as Independent Non-executive Directors.