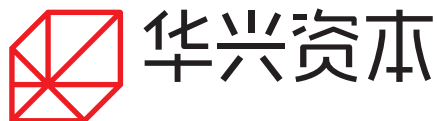


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# CHINA RENAISSANCE HOLDINGS LIMITED

## 華興資本控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1911)**

### RETIREMENT OF NON-EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that:

1. Mr. Neil Nanpeng Shen has decided not to stand for re-election at the AGM due to his other business engagement which require more of his time and dedication and accordingly he will retire and cease to be a Non-executive Director on the conclusion of the AGM; and
2. Mr. Liu Xing has been proposed for election as a Non-executive Director by the Shareholders at the AGM.

### RETIREMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces that Mr. Neil Nanpeng Shen (“**Mr. Shen**”), a Non-executive Director, shall retire by rotation at the forthcoming annual general meeting of the Company (the “**AGM**”) in accordance with the articles of association of the Company. Due to Mr. Shen’s other business engagement which require more of his time and dedication, Mr. Shen has decided not to stand for re-election and accordingly he will cease to be Non-executive Director on the conclusion of the AGM which is scheduled to be held on June 11, 2020.

In accordance with the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, Mr. Shen has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his retirement that need to be brought to the attention of the shareholders of the Company (the “Shareholders”).

The Board would like to express its sincere gratitude to Mr. Shen for his valuable contributions to the Company during his tenure as a Non-executive Director.

## **PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board has endorsed the recommendation from the nomination committee of the Company to appoint Mr. Liu Xing (“**Mr. Liu**”) as a Non-executive Director of the Company. The recommendation will be put forward at the annual general meeting of the Company currently scheduled to be held on June 11, 2020 (the “**AGM**”) for the Shareholders’ consideration and approval by way of an ordinary resolution and the proposed appointment will take effect from the conclusion of the AGM. For details, please refer to the circular of the Company dated April 27, 2020.

The biographical details of Mr. Liu are set out below:

**Mr. Liu Xing (劉星)**, aged 49, is a partner of Sequoia Capital China. Prior to joining Sequoia Capital China in 2007, Mr. Liu had over nine years of work experience in investment banking, technology and product development and consulting at Merrill Lynch, Xerox and GlobalSight.

Mr. Liu received an MBA degree from The Wharton School of the University of Pennsylvania in 2004, a master’s degree in computer engineering from Syracuse University in 1995, and a bachelor’s degree in management information systems from Fudan University in 1992.

Mr. Liu has been an independent non-executive director of ZTO Express (Cayman) Inc. (NYSE Ticker: ZTO) since May 2013, an independent non-executive director of Vipshop Holdings Limited (NYSE Ticker:VIPS) since January 2011, and an independent non-executive director of China Online Education Group (NYSE Ticker: COE) from July 2014 to April 2019.

Save as disclosed above, as at the date of this announcement, Mr. Liu had not held any directorships in other listed public companies during the past three years, does not hold any other position with the Company or other members of the Group and does not have any other relationships with any of the other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

The term of his service as a Director is subject to retirement and re-election at the annual general meeting of the Company pursuant to the articles of association of the Company. Mr. Liu will receive no remuneration for his appointment as non-executive Director.

As at the date of this announcement, Mr. Liu confirms that he does not have, and is not deemed to have any interests or short positions in any shares of the Company (“**Shares**”), underlying Shares or interests in debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters concerning Mr. Liu that need to be brought to the attention of the Shareholders in connection with his appointment and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**China Renaissance Holdings Limited**  
**Bao Fan**  
*Chairman of the Board and Executive Director*

Hong Kong, April 27, 2020

*As at the date of this announcement, the Board comprises Mr. Bao Fan as Chairman and Executive Director, Mr. Xie Yi Jing and Mr. Du Yongbo as Executive Directors, Mr. Neil Nanpeng Shen, Mr. Li Shujun and Mr. Li Eric Xun as Non-executive Directors, and Ms. Yao Jue, Mr. Ye Junying and Mr. Zhao Yue as Independent Non-executive Directors.*