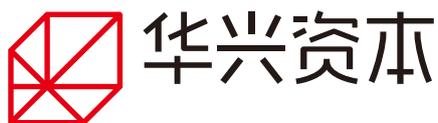


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## CHINA RENAISSANCE HOLDINGS LIMITED

## 華興資本控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1911)**

### VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE PLAN

This announcement is made by China Renaissance Holdings Limited (the “**Company**”) on a voluntary basis to shareholders of the Company and potential investors.

The board (“**Board**”) of directors hereby announces that it intends to exercise its power under the general mandate to repurchase shares of the Company (“**Shares**”) (“**Repurchase Mandate**”) granted by the shareholders of the Company (“**Shareholders**”) to the Board by the resolution of the Shareholders passed on September 7, 2018.

Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 10% of the total number of Shares in issue immediately following the completion of the Global Offering (as defined in the prospectus of the Company dated September 14, 2018 (“**Prospectus**”)) (excluding any Shares which may be issued pursuant to outstanding options under the ESOP (as defined in the Prospectus), or the RSU Plan (as defined in the Prospectus)).

The Company has decided that it shall repurchase Shares on the open market from the date of this announcement to the conclusion of the next annual general meeting of the Company (when the Repurchase Mandate shall expire)(the “**Share Repurchase Plan**”) pursuant to the Repurchase Mandate. The Share Repurchase Plan is proposed to use up to HK\$400,000,000 in funds for the repurchase. Under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the actual repurchase price of each Share shall be no more than 5% higher than the average closing market price for the Shares over the 5 trading days immediately preceding each repurchase. The Company will finance the repurchase from its existing available cash reserves and free cash flow.

The Board considers that the current trading price of the Shares does not reflect their intrinsic value and business prospects as perceived by investors and that it presents a good opportunity for the Company to repurchase Shares. The Share Repurchase Plan reflects the confidence of the Board and the management team in the long-term strategy and growth of the Company. Moreover, the Company believes that actively managing the capital structure and implementing the Share Repurchase Plan will optimize the Company’s capital structure,

enhance earnings per share and overall shareholder return. The Board considers that the Share Repurchase Plan is in the best interest of the Company and its Shareholders as a whole.

The implementation of the Share Repurchase Plan will be subject to compliance with the Repurchase Mandate, applicable provisions of the Company's articles of association, the Listing Rules, The Codes on Takeovers and Mergers and Share Buy-backs and applicable Hong Kong and Cayman Islands law. Any Shares repurchased under the Share Repurchase Plan will be cancelled.

**Shareholders and investors should note that as at the date of this announcement, the Company has made no share repurchases pursuant to the Repurchase Mandate, and any share repurchases the Company may make under the Share Repurchase Plan will be subject to market conditions and will be at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any repurchases at all. Shareholders and investors should therefore exercise caution when dealing in the Shares.**

By order of the Board  
**China Renaissance Holdings Limited**  
**Bao Fan**  
*Chairman of the Board and Executive Director*

Hong Kong, October 26, 2018

*As at the date of this announcement, the Board comprises Mr. Bao Fan as Chairman and Executive Director, Mr. Xie Yi Jing and Mr. Du Yongbo as Executive Directors, Mr. Neil Nanpeng Shen, Mr. Li Shujun and Mr. Li Eric Xun as Non-executive Directors, and Ms. Yao Jue, Mr. Ye Junying and Mr. Zhao Yue as Independent Non-executive Directors.*